

COUNCILMEMBER DONNA FRYE

City of San Diego Sixth District

MEMORANDUM

DATE:

April 26, 2006

TO:

Council President Scott Peters

FROM:

Councilmember Donna Frye

SUBJECT:

Retirement Actuary Presentation

On May 19, 2006 the San Diego City Employees Retirement System (SDCERS) Actuary, Gene Kalwarski, will present the June 30, 2005 actuarial valuation report to the SDCERS Board of Trustees. Since this presentation will include the Annual Required Contribution, I am requesting that Mr. Kolwarski make the same presentation before the full City Council during the week of May 22, 2006. This full and complete presentation will be a crucial tool in assisting the City Council in making the best and most informed decisions as possible during the budget deliberations.

Thank you for your attention to this matter. Your timely response is greatly appreciated.

CC:

Honorable Mayor and City Councilmembers

SDCERS Board of Trustees City Attorney Michael Aguirre

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